

Key General Fund Variations between 2023/24 and 2024/25

	£	£
Assets & Property	-	350,867
Inflation 22/23		85,560
Net nil movements between services	-	116,979
Unavoidable Growth		31,988
	Minimum Revenue Provision	3,770
	Loss of rental income 25 Lower Church Lane due to sale	6,638
	Central Office income	9,865
	BID levy	11,715
Growth requests	Assets Team	32,859
New service Savings	Staff savings	- 15,490
Commercial Savings	Fees & Charges	- 272
Business Transformation Savings	Staff Travel Review	- 470
Asset Management		- 302,612
	Pumphouse	- 11,000
	Wey Court East	- 234,612
	Brightwells income	- 25,000
	Garages	- 32,000
MTFP items		- 32,591
	Inflation	- 1,042
	Reversal of New Homes Bonus funding from 2023/24	- 31,549
Internal Recharges		- 32,860
Commercial Services		118,508
Inflation 22/23		144,204
Net nil movements between services		312,096
Unavoidable Growth		192,443
	Waverley Training Services Income	175,572
	Waverley Training Services Team regrades	6,146
	BID levy	10,725
	Reversal of one year budget in 2023/24 - Farnham Museum Scaffolding	- 10,000
Growth requests		- 2,899
New service Savings	Staff savings	- 464
	Small savings - memorial hall staffing	- 2,435
Commercial Savings		- 31,111
	The Edge	- 14,061
	Fees & Charges	- 17,050
Business Transformation Savings	Staff Travel Review	- 8,209
MTFP items		- 505,366
	Car Park Fee increase	- 447,000
	Inflation	12,498
	Reversal of New Homes Bonus funding from 2023/24	- 70,864
Internal Recharges		27,350

Annexe 3

Communications & Customer Services		-	7,214
Inflation 22/23			84,813
Net nil movements between services			40,117
Unavoidable Growth			51,051
	Itrent license	4,051	
	Assure Database	5,000	
	Civica Document Management licensing	42,000	
Growth requests	IT Staffing/Digital team		131,710
New service Savings	Staff savings	-	6,535
Business Transformation Savings		-	23,410
	Staff Travel Review	- 1,410	
	Customer Services Review - software	- 22,000	
MTFP items		-	64,133
	Inflation	15,703	
	Reversal of New Homes Bonus funding from 2023/24	- 79,837	
Internal Recharges		-	220,827
Community Services			94,769
Inflation 22/23			382
Net nil movements between services			22,750
Unavoidable Growth	Careline Income		42,500
Growth requests			46,189
	Reversal of one year budget in 2023/24 - Thriving Communities	- 28,000	
	Communities - safeguarding lead	44,189	
	Rowleys one year grant	30,000	
New service Savings		-	2,986
	Staff savings	- 260	
	Small savings - careline contract	- 2,726	
Commercial Savings	Fees & Charges	-	19,560
Business Transformation Savings	Staff Travel Review	-	4,421
MTFP items		-	22,355
	Inflation	- 2,615	
	Reversal of New Homes Bonus funding from 2023/24	- 19,740	
Internal Recharges			32,270
Environment			552,563
Inflation 22/23			701,911
Net nil movements between services		-	343,342
	Reversal of 2023/24 one year budget for Waste Collection - bank holiday additional cost for coronation	-	35,000
Unavoidable Growth	Staffing regrades		505
Growth requests	Small savings - increased rent income	-	855
New service Savings	Fees & Charges	-	5,610
Commercial Savings	Staff Travel Review	-	5,469
Business Transformation Savings		-	55,527
MTFP items		-	
	Inflation	- 2,658	
	Reversal of New Homes Bonus funding from 2023/24	- 52,869	
Internal Recharges			295,950

Annexe 3

Finance		-	1,524,108
Inflation 22/23			3,163
Net nil movements between services			94,939
Covid-19 Contingency budget	Council Tax and Business Rate debt summons charges	-	25,000
Unavoidable Growth	Reduction in Government grant for admin - NNDR & Benefits		13,000
Growth requests	Insurance - shared with Guildford		20,000
New service Savings		-	56,106
	Triennial pension review	- 55,830	
	Staff savings	- 276	
Business Transformation Savings	Staff Travel Review	-	1,410
MTFP items		-	1,615,994
	Interest Income	- 1,525,348	
	Inflation	- 8,802	
	Reversal of New Homes Bonus funding from 2023/24	- 81,845	
Internal Recharges			43,300
Housing - GF			17,643
Inflation 22/23		-	11
Business Transformation Savings	Staff Travel Review	-	7,899
MTFP items		-	29,527
	Inflation	- 853	
	Reversal of New Homes Bonus funding from 2023/24	- 28,675	
Internal Recharges			55,080
Joint Management Team			-
Inflation 22/23			8,205
Net nil movements between services			401
Unavoidable Growth	Professional Qualification Fees		859
Growth requests	Director Statutory roles - shared with Guildford		20,000
Business Transformation Savings	Staff Travel Review	-	57
	Reversal of New Homes Bonus funding from 2023/24	-	20,098
MTFP items		-	9,310
Internal Recharges			
Legal & Democratic Services		-	117,685
Inflation 22/23			4,524
Net nil movements between services		-	40,010
Growth requests	Legal Staffing		283,057
New service Savings	Members Allowances - boundary change	-	25,000
MTFP items		-	57,353
	Inflation	9,545	
	Reversal of New Homes Bonus funding from 2023/24	- 66,898	
Internal Recharges			282,903

Annexe 3

Organisational Development		-	123,532
Inflation 22/23			2,703
Net nil movements between services		-	72,646
Unavoidable Growth	External Audit Fees as per PSAA uplift		15,000
New service Savings	Staff savings	-	35,327
Business Transformation Savings		-	49,981
	Staff Travel Review	19	
	BT savings target - Customer Services	- 50,000	
Collaboration		-	200,000
	Collaboration Target	- 200,000	
	Business Transformation and Programme Management Staffing	151,374	
	Transformation & Collaboration Program	100,000	
	Application of Invest to Save Reserve	- 251,374	
MTFP items		-	49,369
	Inflation	- 1,151	
	Reversal of New Homes Bonus funding from 2023/24	- 48,217	
Internal Recharges			266,088
Planning Development		-	4,660
Inflation 22/23			5,001
Net nil movements between services			84,015
Unavoidable Growth	Land Charges Income realignment		35,000
Growth requests	Contribution to Reserve for planning appeals		100,000
New service Savings		-	21,785
	Staff savings	- 20,785	
	Small savings - publications	- 1,000	
Commercial Savings	Fees & Charges	-	8,260
Business Transformation Savings	Staff Travel Review	-	9,165
MTFP items		-	327,416
	Planning Income	- 224,000	
	Inflation	- 31,211	
	Reversal of New Homes Bonus funding from 2023/24	- 72,204	
Internal Recharges			137,950
Regeneration & Planning Policy			215,938
Inflation 22/23		-	3,600
Net nil movements between services		-	220
Growth requests			376,433
	Local Plan Review	150,000	
	Planning Policy Staffing	81,462	
	Projects Team	144,971	
New service Savings		-	23,275
	M3 LEP - cessation in 2024	- 20,000	
	Staff savings	- 3,275	
Business Transformation Savings	Staff Travel Review	-	565
MTFP items		-	41,325
	Inflation	- 4,505	
	Reversal of New Homes Bonus funding from 2023/24	- 36,820	
Internal Recharges		-	91,510

Regulatory Services			265,468
Inflation 22/23			6,015
Net nil movements between services			344,135
Unavoidable Growth			50,246
	Regulatory Services Team regrades	11,000	
	Licensing Income	39,246	
Growth requests			131,638
	Health & Safety	41,638	
	Damp & Mould Officers	90,000	
New service Savings	Staff savings	-	28,571
Commercial Savings	Fees & Charges	-	750
Business Transformation Savings	Staff Travel Review	-	2,101
MTFP items		-	22,054
	Inflation	2,591	
	Reversal of New Homes Bonus funding from 2023/24	- 24,646	
Internal Recharges		-	213,090

Note - figures showing a minus sign indicate a favourable change from previous years budget